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Press Release

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Growth in Alaska Licensure Indicates Strong Business Climate

The number of business licenses in Alaska has increased for the fifth consecutive year, up 15 percent since 2009, according to director Sara Chambers of the Division of Corporations, Business and Professional Licensing. 68,503 businesses were registered in the state in fiscal year 2014, which ended June 30.

New business licenses showed similar growth at 14 percent, and creation of new corporations is up 4 percent. Sectors with the highest business activity in 2014 were trade, real estate, and the service industry.

"Alaska's economic climate is ripe for new business formation," says Chambers. "Market stability, population growth, and a welcoming environment for resource development continue to attract both entrepreneurs and corporations wishing to engage in business in our state."

The division is one of several agencies within the Department of Commerce, Community, and Economic Development that ensures competent, professional, and regulated commercial services are available to Alaska consumers. For more information about the department, visit www.commerce.alaska.gov.